



Course Category	Business			
Course Title	Managerial Accounting for the Hospitality Industry			
Course Code	BS005			
Medium of Instruction	Cantonese			
Duration	20.0 hour(s)			
Course Fee	Macao Resident: MOP1,800 Non-Macao Resident: MOP1,800			
Certificate	Students who have obtained an overall passing grade of the course and met the attendance requirement will be issued a course certificate by UTM. The passing grade of the course is 50.			
	Course Code	Sub Code	Course Start Date	Course End Date
	BS005	2402	2024/06/04	2024/06/25
	Course Code	Sub Code	Registration Period	Quota
	BS005	2402	2024/04/15 - 2024/05/24	25
Objective	To enhance supervisors & managers' understanding of the essential role of accounting in hospitality business.			



Outline	<p>Hospitality Industry Accounting</p> <ul style="list-style-type: none">• The Purpose of Accounting in the Hospitality Industry• Branches of Accounting• Why Hospitality Managers Use Managerial Accounting• The Uniform Systems of Accounts <p>Accounting Fundamentals</p> <ul style="list-style-type: none">• Difference between Bookkeeping and Accounting• The Accounting Formula• Recording Changes to The Accounting Formula• The Hospitality Business Cycle <p>The Income Statement</p> <ul style="list-style-type: none">• The Purpose of the Income Statement• Income Statement Content <p>The Balance Sheet</p> <ul style="list-style-type: none">• The Purpose of the Balance Sheet• Balance Sheet Content <p>The Statement of Cash Flows</p> <ul style="list-style-type: none">• The Purpose of the Statement of Cash Flows• Statement of Cash Flows Content <p>Financial Ratios</p> <ul style="list-style-type: none">• Purpose and Value of Ratios• Types of Ratios• Comparative Analysis of Ratios• Ratio Analysis Limitations <p>Food and Beverage Pricing</p> <ul style="list-style-type: none">• Factors Affecting Menu Pricing• Assigning Menu Prices• Menu Price Analysis <p>Revenue Management for Hotels</p> <ul style="list-style-type: none">• Establishing Room Rates• Revenue Management• Non-Room Revenue <p>Managerial Accounting for Costs</p> <ul style="list-style-type: none">• Fixed and Variable Costs• Cost/Volume/Profit Analysis <p>Summary and Conclusion</p>
Teacher	Please refer to the schedule