

Cornell University
School of Hotel Administration



旅遊學院
INSTITUTO DE FORMAÇÃO TURÍSTICA
Institute for Tourism Studies

EXECUTIVE DEVELOPMENT PROGRAMME

Hospitality Financial Management: Operations Decision-Making

「酒店業財務管理：營運決策」
高級管理課程

20 – 21 June 2017

Course Leader

Mr. Michael J. Flannery

Executive Education Faculty

School of Hotel Administration, Cornell University

EXECUTIVE DEVELOPMENT PROGRAMME

Hospitality Financial Management Operation Decision –Making

「酒店業財務管理：營運決策」高級管理課程

Course Description:

This course will focus on the application of financial-management concepts useful in analyzing hospitality operations. Managerial accounting tools will be explained, examined, and applied as they relate to the decision-making process. Emphasis will be on communicating and interpreting financial data from a General Manager perspective. Common terminology used by owners, operators and others involved in the development process will be defined and incorporated in an operational analysis. The format involves lectures, case studies, and problem sets.

Key Benefits:

Participants will gain the ability and confidence to use financial-analysis tools to increase profitability within their operations.

Topics include:

- Financial and operating ratios
 - Balance sheet and income statement tools of analysis
 - Cost volume profit analysis as it relates to operational decisions
 - Cost approach to pricing
 - Use of operational and capital budgeting
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Language

English

Venue

Pousda Conference Room, Institute for Tourism Studies
Colina de Mong-Ha, Macao, China

Programme fee

Macao ID-holders: MOP8,650

Non-Macao ID-holders: MOP14,840

Registration Deadline

22 May 2017

(on first-come-first-served basis)

Registration Form & Website

<http://www.ift.edu.mo/EN/ExecutiveProgrammes/Home/Index/284>

For further information or enquiry

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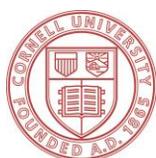
Email: edp@ift.edu.mo



Disclaimer

We reserve the right to postpone or cancel the course. In the case of cancellation, participants will NOT be subject to any charge or compensation.

About the Organisers



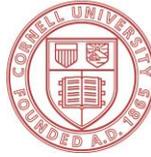
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Michael J. Flannery

Michael Flannery is a member of the Executive Education faculty at the Cornell University School of Hotel Administration. He also serves as the Executive Director of the White Lodging Hospitality and Tourism Management Center at Purdue University Calumet in Hammond, Indiana, where he began teaching in 1982. His primary teaching focus includes courses in Hospitality Financial Management, Fraud Examination and Hospitality Business Development. Professor Flannery also directed the development and opening of a new state-of-the art hospitality training facility at Purdue-Calumet which opened in 2011.



Over the course of his career, Professor Flannery has managed hotels and restaurants. His consulting engagements include a variety of businesses related to the hospitality industry throughout the world.

He has given numerous development seminars in hospitality financial management, internal control, and operational issues affecting hotel real estate. He regularly teaches for Cornell University executive programs in the US and around the world.

Professor Flannery received his academic education from the U.S. Navy Commissary School, Schenectady County Community College, and Cornell University, where he earned both his Bachelors and Masters Degrees in hospitality management.

Purdue University and Cornell University have honored Professor Flannery with outstanding teaching awards. These awards were given in recognition of the outstanding student evaluations he has received for his lectures and his enthusiastic delivery style.